



# IOC Q2 results: Marginal rise in net profit at ₹6,360 crore

PRESS TRUST OF INDIA  
New Delhi, October 30

INDIAN OIL CORPORATION (IOC), the nation's largest oil firm, on Saturday reported a marginal rise in net profit in the second quarter of the current fiscal as lower inventory gains offset better operational performance. Net profit of ₹6,360.05 crore, or ₹6.93 a share, in July-September compared with ₹6,227.31 crore, or ₹6.78 per share, in the same period a year back, according to the company's filing to the stock

exchanges. Sequentially, net profit was higher than ₹5,941.37 crore earned in the April-June quarter. Officials said the flattish net profit was largely due to lower inventory gains in the second quarter. In Q2 last year, the company had large inventory gains but this year they were lower, they said. Inventory gain arises when a company buys raw material (crude oil in case of IOC) at a particular price but by the time it is able to process it into finished products (petrol, diesel etc), rates have gone up.

## BHAIRAV ENTERPRISES LIMITED

CIN : L51909MH1984PLC217692  
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TEL: (91) 22 2302 7900 | FAX: (91) 22 2307 7231  
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### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

(₹ in Lacs except EPS)

Particulars	Quarter Ended 30/09/2021 (Unaudited)	Quarter Ended 30/09/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
Total Income from operations (net)	1.37	2.02	4.71
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	0.99	1.22	0.07
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	0.99	1.22	0.07
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	0.99	1.22	(0.05)
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	1.07	1.53	1.12
Equity Share Capital	100.00	100.00	100.00
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	76.98
Earning per share (before extraordinary items) (of Rs.10/-each)	0.10	0.12	(0.01)
(a) Basic	0.10	0.12	(0.01)
(b) Diluted	0.10	0.12	(0.01)
* Not Annualised			

NOTES:  
(a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the website of the stock exchange at [www.mseibid.com](http://www.mseibid.com) and on the Company's website at [www.bhairaventerprises.com](http://www.bhairaventerprises.com).  
(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.  
(c) No Exceptional or extra ordinary items adjusted.

For Bhairav Enterprises Limited  
Shashi Kumar Dujari  
Director (DIN 00116132)

Place : Mumbai

Date : 29/10/2021

## ABHINANDAN ENTERPRISES LIMITED

CIN : L17199MH1984PLC217694  
Regd. Office : Warden House, 340, J. J. Road, Byculla, Mumbai - 400 008  
TEL: (91) 22 2302 7900 | FAX: (91) 22 2307 7231  
Website : www.abhinandanenterprisesltd.com | Email: cosec@abhinandanenterprisesltd.com

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

(₹ in Lacs except EPS)

Particulars	Quarter Ended 30/09/2021 (Unaudited)	Quarter Ended 30/09/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
Total Income from operations (net)	1.32	1.41	5.64
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	0.04	0.52	0.20
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	0.04	0.52	0.20
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	0.04	0.52	0.15
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	0.06	0.44	0.17
Equity Share Capital	115.50	115.50	115.50
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	(5.18)
Earning per share (before extraordinary items) (of Rs.10/-each)	0.00	0.04	0.01
(a) Basic	0.00	0.04	0.01
(b) Diluted	0.00	0.04	0.01
* Not Annualised			

NOTES:  
(a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the website of the stock exchange at [www.mseibid.com](http://www.mseibid.com) and on the Company's website at [www.abhinandanenterprisesltd.com](http://www.abhinandanenterprisesltd.com).  
(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.  
(c) No Exceptional or extra ordinary items adjusted.

For Abhinandan Enterprises Limited  
Shashi Kumar Dujari  
Director (DIN 00116132)

Place : Mumbai

Date : 29/10/2021

## RISHABH ENTERPRISES LIMITED

CIN : L51909MH1984PLC217695  
Regd. Office : Warden House, 340, J.J. Road, Byculla, Mumbai - 400 008  
TEL: (91) 22 2302 7900 | FAX: (91) 22 2307 7231  
Website : www.rishabhenterprisesltd.com | Email: cosec@rishabhenterprisesltd.com

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

(₹ in Lacs except EPS)

Particulars	Quarter Ended 30/09/2021 (Unaudited)	Quarter Ended 30/09/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
Total Income from operations (net)	2.06	2.38	7.91
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary items)	1.41	1.59	3.57
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary items)	1.41	1.59	3.57
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary items)	1.41	1.65	3.14
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)]	1.49	3.56	2.04
Equity Share Capital	100.00	100.00	100.00
Reserves - Other Equity(excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	85.48
Earning per share (before extraordinary items) (of Rs.10/-each)	0.14	0.16	0.31
(a) Basic	0.14	0.16	0.31
(b) Diluted	0.14	0.16	0.31
* Not Annualised			

NOTES:  
(a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the website of the stock exchange at [www.mseibid.com](http://www.mseibid.com) and on the Company's website at [www.rishabhenterprisesltd.com](http://www.rishabhenterprisesltd.com).  
(b) There is no change in accounting policies and hence there is no impact on Profit & Loss.  
(c) No Exceptional or extra ordinary items adjusted.

Rishabh Enterprises Limited  
Shashi Kumar Dujari  
Director (DIN 00116132)

Place : Mumbai

Date : 29/10/2021

IDFC First Bank Q2 net up nearly 50% at ₹152 crore

IDFC FIRST BANK reported a nearly 50% jump in its stand-alone net profit at ₹151.74 crore in the quarter ended September 2021. The bank had posted a net profit of ₹101.41 crore in the same quarter a year ago. There was a net loss of ₹630 crore in the quarter ended June 2021.

— PTI

MITHUN DASGUPTA  
Kolkata, October 30

PRIVATE SECTOR LENDER Bandhan Bank, which witnessed a massive 10-fold year-on-year rise in its non-performing assets (NPAs) for the second quarter this fiscal, has said it is confident that the NPA level will reduce "substantially" in the next few months as there is clear visibility of improving as

set quality day-by-day. The bank reported a whopping net loss of ₹3,008.59 crore for the second quarter on the back of ₹5,577.92 crore provisions as the lender saw a huge surge in bad loans. In absolute terms, NPAs of the bank soared to ₹8,763.60 crore from ₹873.97 crore for the corresponding period last fiscal. On a quarter-on-quarter basis, NPAs grew 36% from ₹ 6,440.38 crore in the

first quarter this fiscal. "The option was to take it (provisions) over three quarters or take it upfront. But what happens is if I take it over three quarters, the people, the readers will not get the sense of what is the level of stress and how long it can remain. Today, when I am taking it upfront, I am taking the en-

tire possible stress portfolio, whether it is restructuring or whether it is NPA upfront. As I am fully provided, going forward, it will be business as usual and you will see the real strength of Bandhan Bank what it used to be in the pre-pandemic period," Sunil Samdani, chief financial officer, Bandhan

Bank, told FE. During the second quarter, the bank made an accelerated provision on NPA accounts of around ₹1,500 crore. It also provided an additional standard assets provision amounting to around ₹2,100 crore and provision on restructured assets amounting to around ₹1,030 crore.

**SCAN STEELS LIMITED**  
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021**  
(Amount in INR (in Lacs), except earning per share data)

Sr No	Particulars	Quarter Ended		Half Year ended		Financial Year Ended 31.03.2021	
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited		30.09.2020 Unaudited
1	Total income from operations	16,201.82	23,917.78	13,536.17	40,119.60	28,920.40	73,645.54
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	209.66	2,919.90	476.60	3,129.56	640.22	4,834.22
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	209.66	2,919.90	476.60	3,129.56	640.22	4,834.22
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	194.03	2,179.60	22.22	2,373.63	40.63	3,074.57
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)]	206.44	2,158.94	78.33	2,365.39	156.19	3,114.75
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	5,235.23	5,235.23	5,235.23	5,235.23	5,235.23	
7	Reserve (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)					- 24,780.81	
8	Earnings Per Share (EPS) (of Rs.10/- each) (not annualized) (Before and after Extraordinary Items)	0.37	4.16	0.04	4.53	0.08	5.87
9	Basic	0.37	4.16	0.04	4.53	0.08	5.87
Notes:							
1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2021. The Statutory Auditors have carried out a Limited review of the results for the quarter ended September 30, 2021.						
2	The Company is engaged in only one segment viz, Steel Manufacturing and as such there is no separate reportable segments as per IND AS -108 "Operating Segment".						
3	Figures for the previous periods have been regrouped and/or reclassified to confirm the classification of the current period, wherever necessary.						
4	The above results are available on the Company's website at <a href="http://www.scanteels.com">www.scanteels.com</a> and BSE website ( <a href="http://www.bseindia.com">www.bseindia.com</a> )						
	For and on behalf of the Board of Directors of Scan Steels Limited						
	Sd						