



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 14th August, 2019

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Sub: Outcome of the board meeting held on 14th August, 2019 / Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2019.

BSE Code : 511672

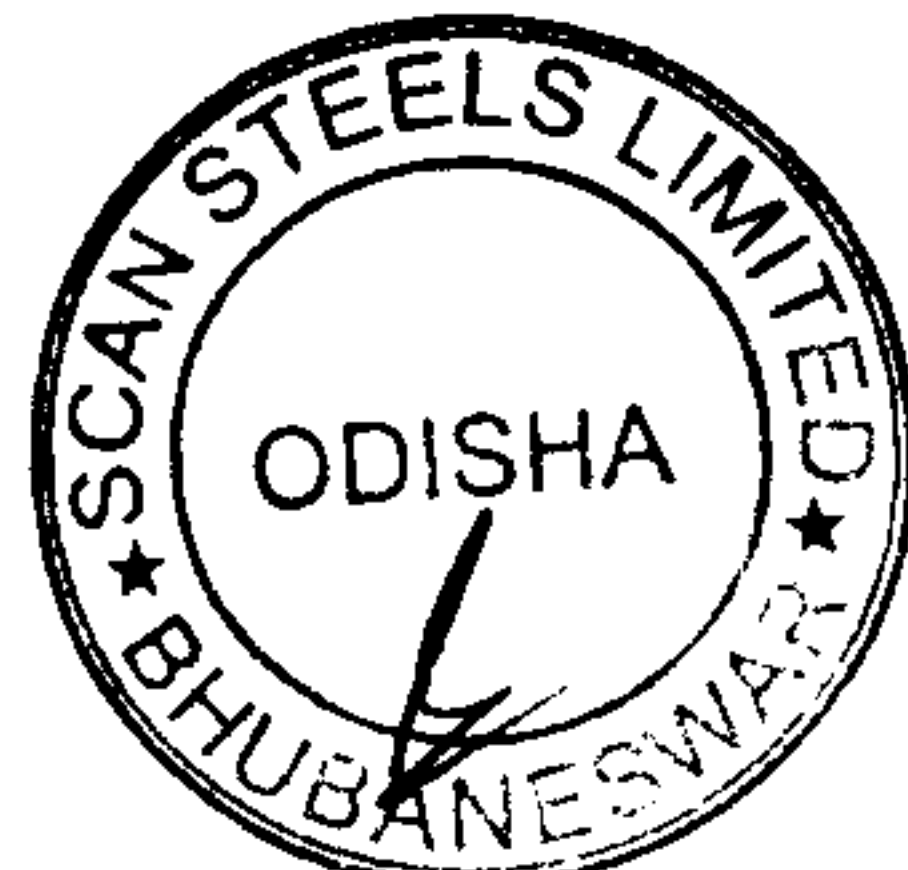
Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at the meeting held today, i.e. 14th August, 2019, has considered and transacted the following business:

1. Approved the Un- audited Financial Results for the quarter ended on 30th June 2019 as set out in compliance with Indian Accounting Standards (Ind-AS). We herewith enclosed the above said financial results for the quarter ended on 30th June 2019 together with Limited Review Reports for your Kind record and reference.

The result will be published in the Newspaper in terms of Regulation 47(1)(b) of the SEBI(LODR) Regulations, 2015 in due course and results shall also be placed on the Website of the Company.

2. Approved the notice of the Annual General Meeting along with Ballot Form, e-voting & other forms.



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & POWER



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3. Fixed the date of Annual General Meeting of Members scheduled to be held on, Monday, 30th September, 2019 at 10.00 A.M. at the Conference Room (Office No. 11) Situated on the Ground Floor of "E-Square" Building, Subhash Road, Near Garware House, Opp. havmor ice-cream, Vile- Parle (E), Mumbai - 400057.

4. Fixed the Date of Book Closure from Monday, 23rd day of September, 2019 to Monday, the 30th day of September, 2019 (Both days inclusive) for the purpose of annual general meeting.

5. Fixed the Cutoff date for E-Voting for AGM on Monday, 23rd September, 2019

6. Remote E-Voting Window will open for AGM from Friday, 27th September, 2019 from 9.00 a.m. and ends on Sunday, 29th September, 2019 at 05.00 p.m.

7. Approved the Cost Audit Report for the Financial Year 2018-19 conducted by M/s. Ray Nayak and Associates, Cost Accountants, Bhubaneswar.

8. Appointment of M/s. Amarendra Mohapatra & Associates, Prop. CS. Amarendra Mohapatra, Company Secretaries as Secretarial Auditors of the Company for the financial year 2019-2020 in supersession of Earlier appointment of M/s. K.K. Giri and Associates who was appointed as a Secretarial Auditors of the Company for the financial year 2019-2020.

9. Mr. Arihant Kumar Bothra, Practicing Chartered Accountant, (Membership No. FCS 426566) has been appointed as the Scrutinizer to scrutinize the remote e-voting process (including the Ballot Form received from the Members who do not have access to the remote e-voting process)

The Meeting commenced at 4.00 P.M. and concluded at 6.00 P.M. on Wednesday, 14th August, 2019

Please acknowledge and take on record the same.

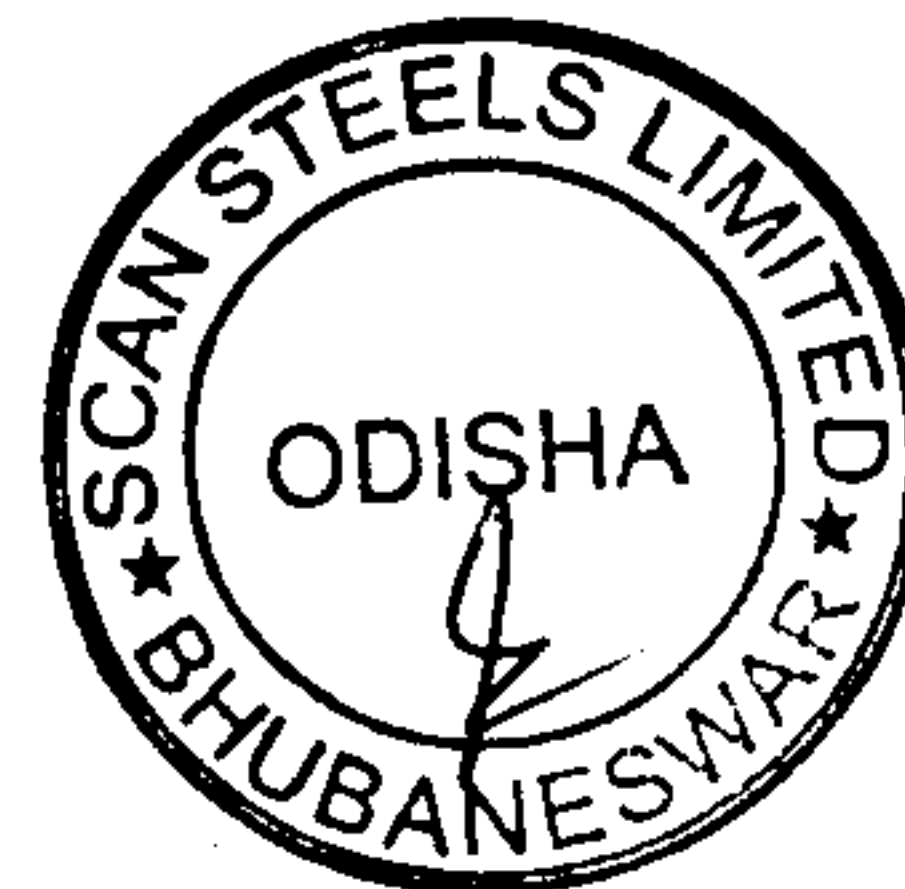
Thanking you,

For SCAN STEELS LIMITED

Prabir Kumar Das

President & Company Secretary

Encl: As above



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MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & POWER



SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANAPATH,
BHUBANESWAR - 751 022, ODISHA
TEL : 0674 - 2541043, 2545880
FAX : 91- 674 - 2546414
Email:srbbsr@rediffmail.com

JAJPUR ROAD - 06726-220345
NEW DELHI - 011-51601983
KOLKATA - 033-30930975
SECUNDERABAD - 040-27510739

Auditor's Report on Quarterly Ind AS Financial Results of Scan Steels Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Scan Steels Limited

We have reviewed the accompanying statement of unaudited Ind AS financial results of Scan Steels Limited ('The Company') for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhubaneswar,
14th August, 2019
UDIN: 19306323AAAAAX4189

**For SRB & Associates
Chartered Accountants
Firm Regd. No- 310009E**

K Swain
**Khirode Swain
Partner
M.No. 306323**





SCAN GROUP

Scan Steels Limited

(CIN-L27209MH1994PLC076015)

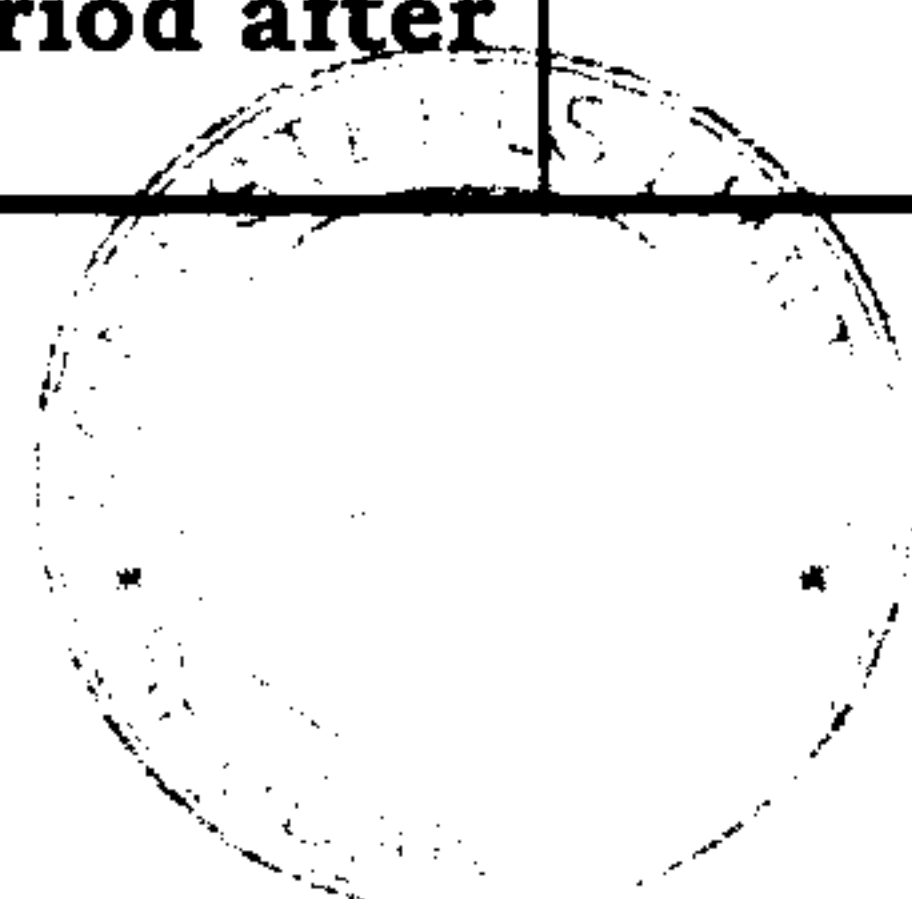
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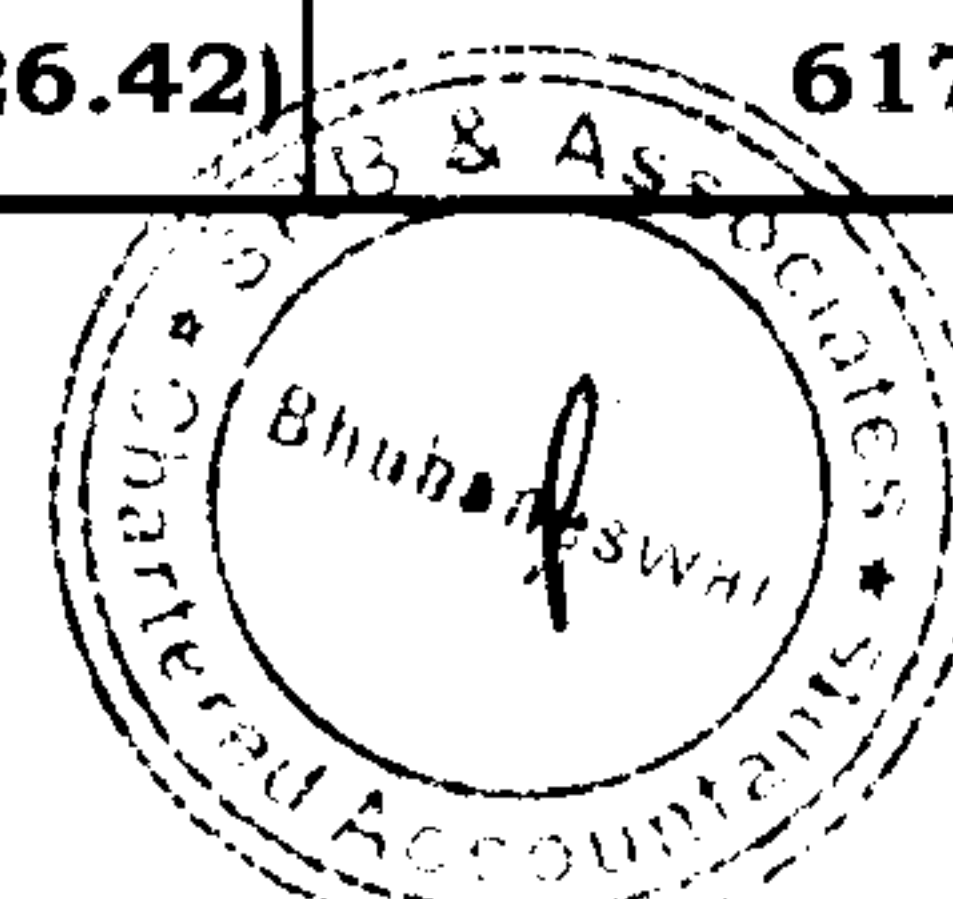
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Amount Rs. In Lacs, except earning per share data)

SI No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	Income from Operations				
a)	(i) Gross Sales/ income from operations	18,112.86	17,046.55	18,059.68	65,682.79
	(ii) Other Operating Income	-	606.75	929.39	3,845.32
	Total Revenue from operations (i+ii)	18,112.86	17,653.30	18,989.07	69,528.11
b)	Other Income	128.21	11.81	36.29	92.60
	Total income (a+b)	18,241.07	17,665.11	19,025.36	69,620.70
2	Expenses				
	a. Cost of Materials Consumed	12,211.78	12,020.83	13,165.88	49,554.41
	b. Cost of Traded Goods Sold	1,932.23	827.82	1,391.97	3,392.93
	c. Changes in Inventories of finished goods and work in process.	(519.12)	631.14	132.99	(1,630.74)
	d. Employees benefit expenses	622.16	612.94	395.10	2,043.42
	e. Finance cost	374.96	397.34	539.79	1,427.33
	f. Depreciation & Amortisation Expenses	313.90	313.99	312.84	1,251.85
	g. Other Expenditure	3,108.41	3,086.73	2,446.21	11,872.17
	Total Expenses (a to h)	18,044.32	17,890.79	18,384.78	67,911.37
3	Profit / (Loss) before Exceptional Items (1-2)	196.75	(225.68)	640.58	1,709.33
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	196.75	(225.68)	640.58	1,709.33
6	Tax expenses				
	a) Current Tax	46.10	(38.00)	137.25	396.00
	b) Deferred tax	105.28	537.31	(113.70)	647.35
	c) Income tax for earlier year	0.26	1.43	-	1.43
7	Net Profit / (Loss) for the period after tax (5-6)	45.11	(726.42)	617.03	664.55



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8	Other Comprehensive income net of income tax (OCI)				
A	i) Items that will not be reclassified to Profit and Loss	(5.64)	(32.19)	(1.69)	(22.17)
	ii) Income tax relating to items that will not be reclassified to Profit or Loss				
B	i) Items that will be reclassified to Profit and Loss	-	-	30.38	(77.55)
	ii) Income tax relating to items that will be reclassified to Profit or Loss				
	Total Other Comprehensive Income / (Loss) (8A+8B)	(5.64)	(32.19)	28.69	(99.72)
9	Total comprehensive Income for the period (7+8)	39.47	(758.61)	645.72	564.84
10	Paid-up equity share capital (Face Value of Rs. 10 each)	5,235.23	5,235.23	5,235.23	5,235.23
11	Reserve excluding Revaluation Reserves				21,621.44
12	Earning Per Share (EPS)(Before & after Extraordinary Items)				
	a) Basic EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	0.09	(1.39)	1.18	1.27
	b) Diluted EPS (Before & after Extraordinary Items) for the period, for the year to date and for the previous year (not to be annualized)	0.09	(1.39)	1.18	1.27

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2019. The Statutory Auditors have carried out a limited review of the results for the quarter ended June 30, 2019.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- Effective from April 01, 2019, the company has applied Ind AS 116 "Leases". The standard is applied retrospectively and the cumulative effect of applying this standard is recognised. The adoption of Ind AS 116 did not have any significant impact for the company.
- The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segments as per IND AS -108 "Operating Segment".
- Figures for the previous periods have been regrouped and/or reclassified to confirm to the classification of the current period, wherever necessary.
- The above results are available on the Company's website at www.scansteels.com and BSE website (www.bseindia.com)

**For and on behalf of the
For Scan Steels Limited**



Ankur Madaan
Whole Time Director
DIN : 07002199

August 14, 2019
Bhubaneswar

