



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 14th August, 2017

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Sub: Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2017.

BSE Code : 511672

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at the meeting held today, ie: 14th August, 2017, has considered and transacted the following business:

1. Approved the Un- audited Financial Results for the quarter ended on 30th June 2017 as set out in compliance with Indian Accounting Standards (Ind-AS). We herewith enclosed the above said financial results for the quarter ended on 30th June 2017 together with Limited Review Reports for your Kind record and reference.
2. Fixed the date of Annual General Meeting of Members scheduled to be held on Wednesday, 20th September, 2017 at 10.00 A.M. at the Conference Room (Office No. 11) Situated on the Ground Floor of "E-Square" Building, Subhash Road, Near Garware House, Opp. havmor ice-cream, Vile- Parle (E), Mumbai - 400057.
3. Fixed the Date of Book Closure from 13th to 20th September, 2017 (Both days inclusive) for the purpose of annual general meeting.
4. Fixed the Cutoff date for E-Voting for AGM - 13th September, 2017



5. Remote E-Voting Window will open for AGM from Sunday, 17th September, 2017 from 9.00 a.m. to Tuesday, 19th September, 2017 at 05.00 p.m.

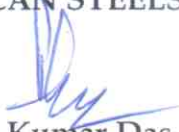
6. Approved the Draft of FD Advertisement.

The Meeting commenced at 04.00 p.m. and concluded at 6.00 p.m.

Please acknowledge and take on record the same.

Thanking you,

For SCAN STEELS LIMITED


Prabir Kumar Das
President & Company Secretary
Encl: As above





INDEPENDENT AUDITORS' REVIEW REPORT

To,
**The Board of Directors of
Scan Steels Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Scan Steels Limited** ("the Company") for the quarter ended 30th June, 2017 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the company's management and has been approved by the Board of Directors, at its meeting held on 14th August, 2017, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ("Ind AS 34"), prescribed under sec 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditors of the entity's" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Note-5 of the accompanying financial results nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results





SRB & Associates
CHARTERED ACCOUNTANTS

prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhubaneswar
14th August, 2017

For SRB & Associates.
Chartered Accountants
Firm Regn No-310009E


B. Mohanty
Partner
M.No.056264



Scan Steels Limited

CIN: L27209MH1994PLC076015

Reg. Off: Office No. 104, 105, E-Square, Subhash Road, Opp. Havmor Ice Cream,

Vile Parle (East), Mumbai - 400057

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

(Amount INR (In Lacs), except earning per share data)

SI No.	Particulars	Quarter ended 30.06.2017	Quarter ended 31.03.2017	Quarter ended 30.06.2016	Year ended 31.03.2017
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	Income from Operations				
a)	(i) Gross Sales/ income from operations	11,105.83	10,405.31	11,978.72	41,818.89
	(ii) Other Operating Income	165.79	-	-	-
	Total Revenue from operations (i+ii)	11,271.62	10,405.31	11,978.72	41,818.89
b)	Other Income	101.11	96.80	41.93	205.14
	Total Income (a+b)	11,372.73	10,502.11	12,020.65	42,024.03
2	Expenses				
a.	Cost of Material Consumed	6,501.29	5,941.42	5,736.33	23,722.03
b.	Cost of Traded Goods Sold	196.89	496.30	1,174.87	2,269.57
c.	Changes in Inventories of finished goods and work in process.	77.44	(63.62)	1,674.24	2,090.98
d.	Employees benefit expenses	329.10	314.01	288.79	1,192.48
e.	Finance cost	440.97	416.80	343.94	1,318.57
f.	Depreciation & Amortisation Expenses **	492.09	677.46	496.27	2,002.61
g.	Excise Duty	1,182.94	1,045.31	1,065.46	4,053.80
h.	Other Expenditure	2,131.44	1,788.05	1,584.66	6,867.33
	Total Expenses (a to h)	11,352.17	10,615.73	12,364.56	43,517.37
3	Profit / (Loss) before Exceptional Items (1-2)	20.56	(113.62)	(343.91)	(1,493.34)
4	Exceptional items	-	-	-	-
5	Profit (+) / Loss (-) before tax (3-4)	20.56	(113.62)	(343.91)	(1,493.34)
6	Tax expenses	-	-	-	-
a)	Current Tax	-	-	-	-
b)	Deferred tax	311.80	(616.60)	344.70	(312.77)
7	Net Profit (+) / Loss (-) for the period after tax (5-6)	(291.24)	502.98	(688.61)	(1,180.57)
8	Other Comprehensive income net of income tax	-	-	-	-
A	i) Items that will not be reclassified to Profit and Loss	(38.01)	(16.52)	41.51	13.96
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
B	i) Items that will be reclassified to Profit and Loss	183.34	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
9	Total comprehensive Income for the period (7+8)	(145.91)	486.46	(647.10)	(1,166.61)



