



CLARUS
Infrastructure Realities Limited

(Formerly known As **Clarus Finance Securities Limited**)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.

Call : +91 22 2674411 Email : clarus123@gmail.com

Dt. 13th August 2013

To,
The secretary
Bombay stock exchange Limited
Jeejeebhoy Street
Mumbai - 400 001



Scrip Code – 511672

Subject – Board Meeting Out Come

Dear Sir,

We would like to inform you that, Pursuant to clause 41 of the Listing Agreement, the meeting of the Board of Directors of the Company were held on 13th August 2013, at the registered office of the company. The Board considered and approved,

1. The quarterly un audited results of the Company for the Period ended 30th June 2013. Enclosed please find the Copy of the Quarterly Result & Quarterly Review report from Auditor.
2. Fixed the Date of Book Closure from 23rd to 25th September 2013.
3. Fixed the date for calling the Annual General Meeting of Members on, Wednesday, 25th September 2013 at 10.30 AM, at Pranjali School Auditorium, Ground Floor, 155/157, August Kranti Marg, Next to Stephens Church, Kemps Corner, Mumbai- 400036.

Please acknowledge and take on record the same.

Thanking You

For **Clarus Infrastructure Realities Limited**



Director/Authorised Signatory

CLARUS INFRASTRUCTURE REALTIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding Quarter ended 30.06.2012	Previous Year ended 31.03.2013
	Reviewed	(Reviewed) (Refer Note 5)	Reviewed	(Audited)
1. Income from operations	293.23	326.22	429.57	1,599.56
(a) Revenue from operations	281.20	298.31	429.57	1,559.93
(b) Other Operating Income	12.03	27.92	-	39.63
Revenue from continuing operations	293.23	326.22	429.57	1,599.56
2. Expenses	398.15	706.85	420.88	1,786.78
(a) Operating expenditure				
(b) Cost of materials Consumed				
(c) Purchase of stock-in-trade	96.74	308.83	208.26	1,551.27
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	299.20	394.67	210.89	228.46
(e) Employee benefit expense	0.42	0.62	0.07	1.58
(f) Depreciation and amortisation expense	0.08	0.08	0.08	0.31
(g) Legal & Professional Fee	-	2.06	1.59	2.41
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.72	0.58	-	2.75
Expenses of continuing operations	398.15	706.85	420.88	1,786.78
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	(104.92)	(380.62)	8.69	(187.21)
4. Other Income	-	-	-	6.65
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(104.92)	(380.62)	8.69	(180.57)
6. Finance Costs	-	10.49	26.55	85.91
Interest relating to continuing operations	-	10.49	26.55	85.91
7. Profit/ (Loss) from ordinary activities after finance costs but before 8. Exceptional items	(104.92)	(391.12)	(17.86)	(266.47)
9. Profit/(Loss) from ordinary activities before tax (7+8)	(104.92)	(391.12)	(17.86)	(266.47)
10. Tax expense	-	(0.04)	-	(0.04)
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	(104.92)	(391.08)	(17.86)	(266.44)
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	(104.92)	(391.08)	(17.86)	(266.44)
14. Share in loss (Profit) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(104.92)	(391.08)	(17.86)	(266.44)
17. Paid-up Equity Share Capital (Face value Rs. 10/-)	1780.03	1780.03	1780.03	1780.03
18. Reserves excluding revaluation reserves				(1,108.02)
19. EPS (Not annualised)				
(a) (i) Basic & Diluted EPS before Extraordinary items	-	-	-	-
(a) Basic & Diluted	-	-	-	-
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
(a) Number of Shares	1,70,42,380	1,70,42,380	1,70,42,380	1,70,42,380
(b) Percentage of Shareholding	95.74%	95.74%	95.74%	95.74%
(c) Face Value per share (Rs. 10)	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding				
a) Pledged/Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
-Number of shares	7,57,920	7,57,920	7,57,920	7,57,920
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the Company)	4.26%	4.26%	4.26%	4.26%

CLARUS INFRASTRUCTURE REALTIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. In Lakhs)

Particulars	Quarter ended 30.06.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)				
Particulars	Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding Quarter ended 30.06.2012	Previous Year ended 31.03.2013
Segment Revenue				
a. Securities	281.20	298.31	429.57	1,559.93
b. Infrastructures	12.03	27.92	-	39.63
c. Others	-	-	-	-
Total	293.23	326.22	429.57	1,599.56
d) Other unallocable revenue	-	-	-	-
Net Sales/Income from Operations	293.23	326.22	429.57	1,599.56
Segment Results				
Profit / (Loss) before tax and interest				
a. Securities	(116.95)	(408.54)	8.69	(220.20)
b. Infrastructures	12.03	27.92	-	39.63
c. Others	-	-	-	-
Total	(104.92)	(380.62)	8.69	(180.57)
Less : Interest and Finance Charges	-	10.49	26.55	85.91
Total profit before tax	(104.92)	(391.12)	(17.86)	(266.47)
Tax Expenses	-	(0.04)	-	(0.04)
Profit after tax	(104.92)	(391.08)	(17.86)	(266.44)
Capital employed (Segment Assets-Segment Liabilities)				
a. Securities	(469.92)	(352.99)	(204.41)	(352.99)
b. Infrastructures	1,037.00	1,025.00	1,125.00	1,025.00
c. Others	-	-	-	-
	567.08	672.01	920.59	672.01

Notes :-

- 1) Figures have been regrouped/reclassified wherever necessary.
- 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 13th August, 2013. The results for the quarter ended 30th June 2013 have been subjected to limited review by the Auditors
- 3) The Hon'ble High Court of Bombay vide its order dated May 11, 2012 has approved the Scheme of Merger of M/s. Scan Steels Limited with the company subject to the approval from High Court of Orissa, which is still under process.
- 4) No provision for tax has been done in lieu of carried forward losses and loss in current quarter.
- 5) The published figures for the quarter ended 31st March 2013 have been derived after taking into account the audited financial information for the full year ended 31st March 2013 and the nine months ended 31st December, 2012

For CLARUS INFRASTRUCTURE REALTIES LIMITED

Director

Place : Mumbai
Date : 13th August 2013





Review Report

To,
The Board of Directors
Clarus Infrastructure Realties Ltd

"We have reviewed the accompanying statement of unaudited financial results of Clarus Infrastructure Realties Ltd for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted review of the statement in according with the standard of Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review conducted as above, nothing has come to our attention except for;

The company is yet to obtain the approval of the Hon'ble High Court of Orrisa for the scheme of arrangement (wherein M/s Scan Steels Ltd had been proposed to be merged with the Company). We reserve our stand on the effectiveness of the scheme of arrangement since the company has not been able to provide convincing reasons for the inadvertent delay in obtaining the approval from the Hon'ble High Court of Orrisa, though the approval of the Hon'ble High Court of Mumbai has already been received on 11th May 2012.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing agreement with stock exchange including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Tushar Parekh & Associates
Chartered Accountants
(Firm registration number: 117307W)

CA Tushar Parekh
Proprietor



Place: Mumbai
Date: 13th August, 2013