



CLARUS
Infrastructure Realities Limited

(Formerly known As Clarus Finance Securities Limited)

7/A, 2nd Floor, Beaumon Chambers, 27/33, N.M. Road, Mumbai - 400 001.

Call : +91 22 2674411 Email : clarus123@gmail.com

February 11th, 2014

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001.



SUBJECT : OUTCOME OF BOARD MEETING

BSE CODE : 511672

Dear Sir,

Pursuant to clause 41 of Listing Agreement, this is to inform that on the Board Meeting held on 11th February, 2014 at 5.30 p.m. at the Registered Office of the Company, the Board of Directors has, inter alia, adopted the Un-Audited Financial Result for the quarter ended 31st December, 2013.

Please find enclosed herewith Un-Audited Financial Result for the quarter ended 31st December, 2013 along with Limited Review Report.

Please acknowledge and take on record the same.

Thanking you,

For CLARUS INFRASTRUCTURE REALTIES LIMITED



(DIRECTOR)

Encl : As above

CLARUS INFRASTRUCTURE REALTIES LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹ In Lakhs)

Particulars	Standalone					
	Quarter ended 31.12.2013	Preceding Quarter ended 30.09.2013	Corresponding Quarter ended 31.12.2012	Nine Month ended 31.12.2013	Nine Month ended 31.12.2012	Previous Year ended 31.03.2013
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. Income from operations	23.33	36.94	805.74	353.50	1,273.34	1,599.56
(a) Revenue from operations	-	17.57	805.74	296.77	1,261.62	1,559.93
(b) Other Operating Income	23.33	19.37	-	54.73	11.72	39.63
Revenue from continuing operations	23.33	36.94	805.74	353.50	1,273.34	1,599.56
2. Expenses	83.84	88.73	586.56	570.71	1,079.93	1,786.78
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	0.13	1,034.04	96.87	1,242.44	1,551.27
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	82.65	87.24	(446.38)	469.09	(166.21)	228.46
(e) Employee benefit expense	0.69	0.52	0.45	1.63	0.96	1.58
(f) Depreciation and amortisation expense	0.08	0.08	0.08	0.23	0.23	0.31
(g) Legal & Professional Fee	-	-	-	-	-	2.41
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.42	0.76	0.37	2.89	2.51	2.75
Expenses of continuing operations	83.84	88.73	586.56	570.71	1,079.93	1,786.78
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	(60.51)	(51.78)	217.18	(217.22)	193.41	(187.21)
4. Other Income	0.05	-	6.65	0.05	6.65	6.65
Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	(60.46)	(51.78)	223.83	(217.17)	200.06	(180.57)
5. Finance Costs	-	-	23.75	-	75.42	85.91
Interest relating to continuing operations	-	-	23.75	-	75.42	85.91
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	(60.46)	(51.78)	200.09	(217.17)	124.64	(266.47)
8. Exceptional items	-	-	-	-	-	-
9. Profit/ (Loss) from ordinary activities before tax (7+8)	(60.46)	(51.78)	200.09	(217.17)	124.64	(266.47)
10. Tax expense	-	-	-	-	-	(0.04)
11. Net Profit/ (Loss) from ordinary activities after tax (9+10)	(60.46)	(51.78)	200.09	(217.17)	124.64	(266.44)
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	(60.46)	(51.78)	200.09	(217.17)	124.64	(266.44)
14. Share in loss (Profit) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	(60.46)	(51.78)	200.09	(217.17)	124.64	(266.44)
17. Paid-up Equity Share Capital (FV of Rs. 10 each)	1780.03	1780.03	1780.03	1780.03	1780.03	1780.03
18. Reserves excluding revaluation reserves	-	-	-	-	-	(1,108.02)
19. EPS (Not annualised)	-	-	-	-	-	-
(a) (i) Basic & Diluted EPS before Extraordinary items	-	-	-	-	-	-
(b) Basic & Diluted	-	-	-	-	-	-
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
(a) Number of Shares	1,70,91,966	1,70,42,380	1,70,42,380	1,70,91,966	1,70,42,380	1,70,42,380
Percentage of Shareholding	96.02%	95.74%	95.74%	96.02%	95.74%	95.74%
Face Value per share (Rs. 10)	10.00	10.00	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
-Number of shares	7,08,334	7,57,920	7,57,920	7,08,334	7,57,920	7,57,920
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the Company)	3.98%	4.26%	4.26%	3.98%	4.26%	4.26%

Particulars	Quarter ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL



CLARUS INFRASTRUCTURE REALTIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)

(' In Lakhs)

Particulars	Quarter ended 31.12.2013	Preceding Quarter ended 30.09.2013	Corresponding Quarter ended 31.12.2012	Nine Month ended 31.12.2013	Nine Month ended 31.12.2012	Previous Year ended 31.03.2013
Segment Revenue						
a. Securities	-	17.57	805.74	298.77	1,261.62	1,599.93
b. Infrastructures	23.33	19.37	-	54.73	11.72	39.63
c. Others	-	-	-	-	-	-
Total	23.33	36.94	805.74	353.50	1,273.34	1,599.56
d) Other unallocable revenue	-	-	-	-	-	-
Net Sales/Income from Operations	23.33	36.94	805.74	353.50	1,273.34	1,599.56
Segment Results						
Profit / (Loss) before tax and interest						
a. Securities	(83.79)	(71.15)	223.83	(271.90)	188.34	(220.20)
b. Infrastructures/Real Estate	23.33	19.37	-	54.73	11.72	39.63
c. Others	-	-	-	-	-	-
Total	(60.46)	(51.78)	223.83	(217.17)	200.06	(180.57)
Less : Interest and Finance Charges						
Total profit before tax			23.75		75.42	85.91
Tax Expenses	(60.46)	(51.78)	200.09	(217.17)	124.64	(266.47)
Profit after tax						(0.04)
Capital employed	(60.46)	(51.78)	200.09	(217.17)	124.64	(266.44)
(Segment Assets-Segment Liabilities)						
a. Securities	(154.86)	(429.07)	38.09	(154.86)	38.09	(352.99)
b. Infrastructures	609.70	944.37	1,025.00	609.70	1,025.00	1,025.00
c. Others	-	-	-	-	-	-
	454.83	515.30	1,063.09	454.83	1,063.09	672.01

- 1) Figures have been regrouped/reclassified wherever necessary.
- 2) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 11th February, 2014 and have been subjected to limited review by the Auditors
- 3) The Hon'ble High Court of Bombay vide its order dated May 11, 2012 has approved the Scheme of Merger of M/s. Scan Steels Limited with the company subject to the approval from High Court of Orissa, which is still under process.
- 4) No provision for tax has been done in lieu of carried forward losses and loss in current quarter.

For CLARUS INFRASTRUCTURE REALTIES LIMITED

DIRECTOR

Place: Mumbai

Date : 11th February 2014





C A MOTILAL JAIN
B.Com., F.C.A., A.C.S.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

11/13, M. K. Amin Marg, 1st Floor, King Lane,
Behind Central Camera, Bora Bazar,
Mumbai - 400 001. • Tel.: 2266 3526
E-mail : motilalassociates@gmail.com

Ref. No.

Date:

Review Report to Board of Directors

We have reviewed the accompanying statement of unaudited financial results of **Clarus Infrastructure Realities Limited** for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS



M. L. Jain

(M.L. JAIN)
PROPRIETOR
Membership No. 36811

Place : Mumbai
Date : 11/02/2014