



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realties Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

To,
The General Manager
DCS - Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.
Scrip Code - 511672.

Dt. 30th September, 2016

Sub: Summary of proceedings of 23rd Annual General Meeting of Scan Steels Limited held on Friday, September 30, 2016

Dear Sir/Madam

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby enclose the summary of proceedings of the 23rd Annual General Meeting held on Friday, September 30, 2016 at 10.00 a.m. and concluded at 12.15 p.m.

Kindly take the above intimation on your record.

Thanking you,
For Scan Steels Limited


Prabir Kumar Das
(President & Company Secretary)



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS, INGOTS & POWER



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Summary of the Proceedings of the 23rd Annual General Meeting of Scan Steels Limited held on September 30, 2016 at 10.00 a.m. and concluded at 12.15 p.m.

The 23rd Annual General Meeting of the Members of the Company was convened at 10.00 a.m. on Friday, September 30, 2016 at E-Square, Conference Room, Office no.-11, Ground Floor, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400 057 and concluded at 12.15 p.m.

PRESENT

Sr. No.	Name	Designation
1.	Mr. Rajesh Gadodia	Chairman
2.	Mr. Ankur Madaan	Whole Time Director
3.	Mr. Runvijay Singh	Executive Director
4.	Mr. Vinay Goyal	Chairman - Audit Committee Chairman - Stakeholder' s Relationship Committee Chairman - CSR Committee (Independent Director)
5.	Mr. Punit Kedia	Chairman - Nomination Committee (Independent Director)

IN ATTENDANCE

Sr. No.	Name	Designation
1.	M/s. SRB & Associates, Chartered Accountants	Statutory Auditors
2.	M/s. K. K. Giri & Associates, Company Secretaries	Secretarial Auditors
3.	Mr. Prabir Kumar Das	Company Secretary & Compliance Officer
4.	Mr. Gobinda Chandra Nayak	Chief Financial Officer

Mr. Rajesh Gadodia Chairman of Company, chaired the meeting. The business before the meeting was taken up as the quorum was present, which remained present throughout the meeting. Total 37 Members (Including authorized Representatives & Proxies) attended the Meeting as per the records of Attendance. The members were informed that requisite Registers and Documents referred to in the Notice of the AGM were available for inspection during the meeting.



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The Chairman then delivered his Formal Address/ Speech wherein he gave an overview of the financial performance of the Company for the Financial Year Ended March 31, 2016 and its Future outlook.

The Chairman therefore, with the permission of members, took the notice & Explanatory Statement and Director's Report & Accounts for the financial year ended 31st March, 2016 already sent to the members as read.

Thereafter on Invitation by the Chairman, Several Members addressed the Meeting, gave suggestions and raised queries on the Company's Financial Statements and Business, which were replied by the CFO upon request made by the chairman. The CFO further, briefly narrated the future plans and prospects of the company which was appreciated by the members.

The Company Secretary on request of the Chairman stated that in accordance with the act, since the Statutory Auditors Report and Secretarial Audit Report did not contain qualification, observation or comments on financial transactions or matters which may have adverse impact on the functioning of the Company, it was not required to be read at the meeting. However, the Company Secretary on the advice of the Chairman read the Statutory Auditors Report and Secretarial Audit Report.

The Chairman stated that as required under the relevant provisions of section 108 of the companies act, 2013 read with rule 20 of the companies (Management & Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company had extended the remote e-voting facility and voting through ballot to the members of the Company in respect of resolutions to be passed at the meeting. The remote e-voting commenced at 09.00 a.m. on September 27, 2016 and ended at 05.00 p.m. on September 29, 2016.

The Chairman informed the Members that the facility for voting through Polling/Ballot Paper is made available at the venue of Meeting for all those Members who are present at the meeting but have not cast their vote through remote e-voting. He further stated that the voting through ballot papers would be conducted after all business items of the



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Notice were transacted and the ballot papers would be available for distribution in the hall.

He further informed that the Board of Directors have engaged the services of CDSL as the agency to provide remote e-voting facility and Sri Arihant Kumar Bothra, Practicing Chartered Accountants has been appointed as Scrutinizer to Scrutinize the voting process in a fair and transparent manner.

Thereafter, the following items of the business as per Notice of the AGM dated 20th August, 2016, were put for shareholders' approval:

Si. No.	Item of Business	Resolution considered
	ORDINARY BUSINESS:	
1	Adoption of Annual Audited Financial Statements, Directors' Report and Auditors' Report for the year ended 31 st March, 2016.	Ordinary Resolution
2	Re-appoint of Mr. Ankur Madaan (DIN:07002199), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3	Ratification of appointment of Messrs. SRB & Associates, Chartered Accountants, as Statutory Auditors of the Company, from the conclusion of this AGM till the conclusion of the 24 th AGM and to fix their remuneration for the financial year 2016-17.	Ordinary Resolution
	SPECIAL BUSINESS:	
4	Ratification for remuneration etc of Cost Auditors, M/s Ray Nayak & Associates, Partner CMA. Chaitnya Kumar Ray-Cost Accountants for the Financial year 2016-2017.	Ordinary Resolution
5	Appointment of Mr. Ankur Madaan (DIN: 07002199) as Whole Time Director, liable to retire by rotation, with effect from May 24, 2016.	Ordinary Resolution
6	Appointment of Mr. Runvijay Singh (DIN:02239382) as Whole Time Director designated as Executive Director, liable to retire by rotation, with effect from May 24, 2016.	Ordinary Resolution
7	Appointment of Mr. Punit Kedia (DIN:07501851) as Independent Director with effect from May 24, 2016 .	Ordinary Resolution
8	Approval to deliver document through a particular mode as may be sought by the member.	Ordinary Resolution



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Thereafter, the Chairman ordered the poll at the meeting on the all the eight items listed in the notice dated 20th August, 2016.

Thereafter, Mr. Arihant Kumar Bothra, Chartered Accountant, the Scrutinizer conducted the poll in accordance with the provisions of the Companies Act, 213 and the SEBI (LODR) Regulation, 2015.

Thereafter, the Chairman stated that the results of the voting on all the 8 resolutions as mentioned in the notice of 23rd AGM will be announced today i.e. September 30, 2016 at 04.30 p.m. at the registered office of the Company. The results along with the Scrutinizer Report would be available on the Company's Website www.scansteels.com and on CDSL website www.evotingindia.com and would be communicated to the Bombay Stock Exchange (BSE) where the company's shares are listed.

Thereafter, the meeting concluded with the vote of thanks to the Chair.

Post the conclusion of the voting, The Scrutinizer's report was received by the chairman.

Accordingly, the Chairman declared on the same day (i.e. September 30, 2016) at 4.30 p.m. that all the above resolutions as set out in the Notice of 23rd AGM dated September 30, 2016 were duly passed with the requisite majority.

The Consolidated scrutinizer's report was uploaded on the website of the Company and CDSL's website. Further the results in the format prescribed were notified to the stock exchange under Regulation 44 of the SEBI (LODR) Regulation, 2015.

For M/S Scan Steels Limited




Prabir Kumar Das
(President & Company Secretary)

Date: 30th September, 2016

Place: Mumbai

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