



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Dt.9THJuly, 2020

To,
The General Manager
DCS - Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Sub.: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code - 511672.

Dear Sir(s),

Please find enclosed herewith the disclosure on related party transactions on standalone basis, for the half year ended on 31st March, 2020 drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Listing (Amendments) Regulations, 2018.

This is for your information and records.

Thanking you,
Yours faithfully,

For Scan Steels Limited

Prabir Kumar Das

(President & Company Secretary)

Encl.: As above



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017. Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES



RELATED PARTY DISCLOSURE AS PER Ind AS 24

(I) List of Related Parties

Key Managerial Personnel

Sl. No	Name	Designation
i)	Mr.Rajesh Gadodia	Non Executive Chairman
ii)	Mr.Ankur Madaan	Whole-Time Director
iii)	Mr Praveen Kumar Patro	Executive Director
iv)	Mr.Gobinda Chandra Nayak	Chief Financial Officer

The Company Secretary has not been considered as related party as he is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

Close Family Members of Key Managerial Personnel(KMP)

Sl. No	Name	Relationships
i)	Mrs.Archana Gadodia	Relative of KMP
ii)	Miss Shrishti Gadodia	Relative of KMP
iii)	Mr.Sawarmal Gadodia	Relative of KMP
iv)	Mr.Nimish Gadodia	Relative of KMP

None of the close members of all Key managerial Personnels are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.

Key Managerial Personnel having Significant Influence

Sl. No	Name of the Organisation
i)	Artline Commerce Private Limited
ii)	Scan Energy and Power Limited
iii)	Shrishti Trading Corporation Private Limited
iv)	Shrishti Resorts & Multiplex Private Limited

(II) Related Party transactions

Sl. No	Particulars	H2 FY 2019-20	H2 FY 2018-19
i)	Purchase of goods	2,178.50	209.39
ii)	Sale of Goods	5,933.25	5,490.26
iii)	Interest expenses recognised	53.01	54.45
iv)	Services received	38.00	14.80
v)	Services rendered	1.92	2.22



Sl. No	Particulars	FY 2019-20	FY 2018-19
i)	Outstanding loans and payables	2,065.31	1,139.73
ii)	Guarantees provided outstanding	2,749.75	8,116.00

(III) Remuneration to Key Managerial Personnel

Sl. No	Name	H2 FY 2019-20	H2 FY 2018-19
i)	Mr. Ankur Madaan	3.00	3.00
ii)	Mr Praveen Kumar Patro	3.83	3.48
iii)	Director Sitting Fees	0.04	0.04

