

ANNEXURE 'B'

Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

As a part of its policy for corporate social responsibility, the Company is associated with charitable and social activities and thereby playing a pro-active role in the socioeconomic growth. In structuring its efforts to the various aspects of Corporate Social Responsibilities, the Company takes in account guidelines and statements issued by stakeholders and other regulatory bodies.

The management has adopted corporate social responsibility (CSR) with the objective of creating wealth in the community with focus on education, health, water and society. Social welfare, community development, economic and environmental responsibilities are at the core of the CSR of the Company.

The key philosophy of all CSR initiatives of the Company is guided by three core commitments of Scale, Impact and Sustainability.

The Company has identified six focus areas of engagement which are as under:

- Rural Transformation: Creating sustainable livelihood solutions, addressing poverty, hunger, malnutrition and Drinking Water Facility.
- Health: Affordable solutions for healthcare through improved access, awareness and health seeking behaviour.
- Education: Access to quality education, training and skill enhancement, Specially in Nearby Villages where the Plants of the

Company Located.

- Environment: Environmental sustainability, ecological balance, conservation of natural resources.
- Water: The Company makes affordable solution for water crises in the local area within the factory.

The Company would also undertake other need based initiatives in compliance with Schedule VII to the Act. The CSR Policy may be accessed on the Company's website at www.scansteels.com - Investor Relations Segment.

2. The Composition of the CSR Committee.

The Committee is constituted in line with the Provision of Section 135 of the Companies Act 2013. It is the commitment by the business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large give Social Contribution to the Society.

The composition of CSR Committee is as Mentioned below:

- Shri Vinay Goyal - Non Executive Chairman & Independent Director
- Shri Ankur Madaan - Member & Whole- Time Director
- Shri Punit Kedia - Member & Independent Director

3. Average net profit of the company for last three financial years - 2,55,00,000
4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)- 5,10,000

5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year – 5,59,000

(b) Amount unspent, if any- Nil

(c) Manner in which the amount spent during the financial year is detailed below.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub – heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto to the reporting period	Amount spent : Direct or through implementing agency*
1.	Education & Drinking Water facility	Schedule VII – item I and II	Local Areas ie. In nearby villages of Rambahal, and Budhakata, where Company's Plants are Located	5,10,000	5,59,000	5,59,000	Direct Contribution
	TOTAL			5,10,000	5,59,000	5,59,000	

*Give details of implementing agency – No implementing agency is involved in the spending or covering of CSR activity.

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report. – N.A

RESPONSIBILITY STATEMENT

The Responsibility Statement of the Corporate Social Responsibility Committee of the Board of Directors of the Company is reproduced below:

The CSR committee of Scan Steels Limited hereby declares that the implementation and monitoring of the CSR policy is in compliance with the CSR objectives and Policy of the company.

Sd/-

Vinay Goyal

Chirman of CSR Committee
& Independent Director

Place: Bhubaneswar

Date: 27th August, 2020

Sd/-

Ankur Madaan

Member of committee &
Whole- Time Director

Sd/-

Punit Kedia

Independent Director &
Member of Committee