



# SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

**Registered Office :** Office No. : 104, 105, E-Square, Subhash Road,  
Opp.Havmore Ice Cream, Vile Parle (East), Mumbai-400057  
Ph.:+ 91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463  
E-mail : scansteels@scansteels.com, Web. : www.scansteels.com

To,  
The Department of Corporate Services  
BSE Limited  
P .J. Towers, Dalal Street  
Mumbai -400 001

November 25, 2015

**Sub.: Outcome of Board Meeting held on November 25, 2015**

**Ref.: Scrip Code: 511672**

This is to inform you that the Board of Directors of **Scan Steels Limited** at its meeting held on November 25, 2015 at Trishna Nirmalya, Plot No.516/1723/3991, 3<sup>rd</sup> Floor, Magnetics Square, Patia, Bhubaneswar – 751024, has approved the following:

The Allotment of 9,06,666 (Nine Lacs Six Thousand Six Hundred Sixty Six only) Equity shares of Rs. 10/- each, on conversion of warrants issued on 14<sup>th</sup> October, 2015, at a conversion price of Rs. 50/- each (including a premium of Rs. 40/-) to M/s. Alken Management and Financial Services Private Limited, investors not forming part of the Promoter Group, in compliance with Chapter VII of SEBI (ICDR) Regulation, 2009, the relevant provision of Companies Act, 2013 and Securities Contracts (Regulation) Act, 1956 and also Depositories Act, 1996 and in compliance with your "In-principle Approval" dated 23<sup>rd</sup> September, 2015.

Please note that the company had issued a total 80,00,000 warrants on preferential basis at a price of Rs. 50/- each including a premium of Rs. 40/- per warrants on 14<sup>th</sup> October, 2015, out of which, the allottees has exercised their right to convert 9,06,666 warrants into equity shares of Rs. 10/- each.

Consequent to the aforesaid allotment, the paid up equity share capital of the company has gone up from Rs. 44,35,23,000/- to Rs. 45,25,89,660/- consisting of 4,52,58,966 equity shares of Rs. 10/- each.

We request you to take the above information on your record.

Thanking you.  
Yours faithfully,

For Scan Steels Limited  
(Formerly Clarus Infrastructure Realities Limited)

  
  
**Prabir Kumar Das**  
Company Secretary & Compliance Officer

**Sales Office :** Trishna Nirmalya Bhawan, Plot No : 516/1723/3991, 2nd Floor, Magnetics Square, Patia, Bhubaneswar-751 024, Odisha  
Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

**Head Office :** Main Road, Rajgangpur, Dist - Sundergarh - 770 017, Odisha.

MANUFACTURERS OF : SPONGE IRON, M.S BILLETS, TMT RODS, INGOTS & POWER.