



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 25th Aug, 2022

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Sub: Outcome of the Board Meeting held on 25TH August, 2022

BSE Code: 511672

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at the meeting held today, ie: 25th August, 2022, has considered and transacted the following business:

1. Approved the notice of the 29th Annual General Meeting along with e-voting Information & Other required Details.
2. Fixed the date of 29th Annual General Meeting of Members scheduled to be held on, Thursday, 29th September, 2022 at 10.30 A.M. through video conferencing (VC) or other audio-visual means (OAVM).
3. Fixed the Date of Book Closure from Friday, 23rd day of September, 2022 to Thursday, the 29th day of September, 2022 (Both days inclusive) for the purpose of annual general meeting.
4. Fixed the Cutoff date for E-Voting for AGM on Thursday, 22nd September, 2022
5. Remote E-Voting Window will open for AGM from Monday, 26th September, 2022 from 9.00 a.m. and ends on Wednesday, 28th September, 2022 at 05.00 p.m.
6. Appointment of M/s. Ray Nayak and Associates, Cost Accountants as Cost Auditors of the Company for the Financial year 2022-23;
7. Approved the Directors' Report for the financial year 2021-22;
8. Approved the Secretarial Audit Report for the Financial year 2021-22;
9. Approved the Cost Audit Report for the Financial Year 2021-22 conducted by M/s. Ray Nayak and Associates, Cost Accountants, bhubaneswar.
10. The Board of Directors with the Consent and approval of audit Committee, have approved of Related Party Transaction with the Scan Energy & Power Limited., a related party within the meaning of Section

Works: Ramabahal(Unit-I),Budhakata(Unit-II),Bai-Bai(Unit-III),Dist-Sundargarh-770017,Odisha

Corp. Office: Trishna Nirmalya , Plot No- 516/1723/3991, Patia, Bhubaneswar- 751024. (F) - +91 8093115221

MANUFACTURERS OF: SPONGE IRON, M.S.BILLETS / INGOTS, TMT RODS & POWER



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

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2(76) of the Act read with Regulation 2(1)(zb) of the Listing Regulations, for Purchase / Sale of Raw material and Finished Goods, up to a maximum aggregate value of ₹ 300 Crore per Financial Year from the financial year 2022-2023 onwards subject to approval of members in the ensuing Annual General Meeting.

11. The Board of Directors on the recommendation of the Nomination & Remuneration Committee, have re-appointed Mr. Praveen Kumar Patro, (DIN: 02469361) as an Executive Director of the Company designated as Director - Project for a further period of Five years from the Expiry of his first term i.e., from 29th May 2023 to 28th May 2028, subject to approval of members in the ensuing Annual General Meeting.

12. The Board of Directors with the Consent and approval of audit Committee, have approved of Leasing of Plant (Unit IV) located at Sy. No. 285 B1, 285 B2, 286 B, Haraginadoni Road, Vill -Veniveerapura Village, Bellary - 582115, Karnataka to Scan Energy & Power Limited., a related party within the meaning of Section 2(76) of the Act read with Regulation 2(1)(zb), on a Monthly rental of ₹ 27 Lakhs Plus GST for Two Years on Terms, conditions and Further Renewal as may be deemed fit by the Board and/or Mutually agreed between the parties. subject to approval of members in the ensuing Annual General Meeting and such other approvals, consents and permissions required from the appropriate authorities to the extent applicable.

13. CS Abhijeet Jain, (Membership No. FCS 4975, CP No. 3426), M/s. A J & Associates, Practicing Company Secretaries, of Diamond Chambers, 4, Chowringhee Lane, Block - 1, 4th Floor, Suit#4M, Kolkata - 700016 has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting at/during the 29th AGM by electronic mode.

Details along with the brief profile for Re-appointment of Director as per regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith as Annexure -I.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at www.scansteels.com.

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.00 p.m.

We request you to kindly take on record the same.

Thanking you,

For SCAN STEELS LIMITED

For SCAN STEELS LIMITED

Company Secretary

(Prabir Kumar Das)

President & Company Secretary

Encl: As above

Sales Office : Trishna Nirmalya Bhawan, Plot No : 516/1723/3991, 2nd Floor, Magnetis Square, Patia, Bhubaneswar-751 024, Odisha
Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

Head Office : Main Road, Rajgangpur, Dist - Sundergarh - 770 017, Odisha.

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Annexure - I

The information required pursuant to regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Re-appointment of Mr. Praveen Kumar Patro, (DIN: 02469361) as an Executive Director on the Board of Scan Steels Limited.

Sr.No.	Particulars	Information
1	Name of Director	Mr. Praveen Kumar Patro
2	Date of Birth / Age	01.04.1973 / 49 Years
3	Reason for change viz Appointment, resignation, removal, death or otherwise	Re-appointment
4	Date of appointment & Term of appointment	For further period of Five years from the Expiry of his first term i.e., from 29th May 2023 to 28th May 2028
5	Brief Profile	He is having more than 21 years of industrial and business experience in steel sector. He is involved in Projects and operations of the Company.
6	Committee Membership in the Company/other Directorship	None
7	Disclosure of relationships between directors/Holding of Shares	No relationship with other directors on the Board of the Company. He does not hold any Equity Shares in the Company.
8	Disclosure as per circular dated 20th June, 2018 of BSE Ltd.	Further, the Board of Directors and its Nomination and Remuneration Committee while considering re-appointment of Mr. Praveen Kumar Patro, as an Executive Director also verified that he is not debarred from holding the office of Director pursuant to any SEBI order and accordingly, it is hereby affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

For SCAN STEELS LIMITED


Company Secretary

Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017 Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES