



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realities Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 4th April, 2017

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Sub: OUTCOME OF BOARD MEETING

BSE Code : 511672

Dear Sir,

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of Board of Directors of the Company held on 4th Day of April, 2017 at Trishna Nirmalaya, Plot No.-516/1723/3991, 3rd Floor, Magnetics Square, Patia, Bhubaneswar – 751024 (Odisha), Board of Directors have considered and approved:-

1. The **Allotment of 8,00,000 (Eight Lacs Only)** Equity shares of Rs. 10/- each, on conversion of warrants issued on 14th October, 2015, at a conversion price of Rs. 50/- each (including a premium of Rs. 40/- each) to M/s. S&D Share & Stock Private Limited (8,00,000 Equity shares), investors not forming part of the Promoter Group, in compliance with Chapter VII of SEBI (ICDR) Regulation, 2009, the relevant provision of Companies Act, 2013 and Securities Contracts (Regulation) Act, 1956 and also Depositories Act, 1996 and in compliance with your "In-principle Approval" dated 23rd September, 2015.

Please note that the company had issued a total 80,00,000 warrants on preferential basis at a price of Rs. 50/- each (including a premium of Rs. 40/- each) on 14th October, 2015, out of which 9,06,666 warrants were converted into equity shares on 25th November, 2015, 15,99,999 warrants were converted into equity shares on 16th December, 2015, 15,46,665 warrants converted into equity shares on 8th February, 2016, 4,00,000 warrants converted into equity shares on 26th February, 2016, 17,33,333 warrants converted into equity shares on 28th October, 2016, 10,13,332 warrants were converted into equity shares on 14th

Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326



March, 2017 and now the allottees have again exercised their right to convert 8,00,000 warrants into equity shares of Rs. 10/- each.

Please note that all the allottees have exercised their right to convert the warrants in to equity and all warrants convertible into equity has been converted in to equity shares of the Company.

Consequent to the aforesaid allotment, the paid up equity share capital of the company has gone up from Rs. 51,55,22,950/- consisting of 5,15,52,295 equity shares of Rs. 10/- each to Rs. 52,35,22,950/- consisting of 5,23,52,295 equity shares of Rs. 10/- each.

The meeting was commenced at 10.00 a.m. and concluded at 11.00 a.m.

Please acknowledge and take on record the same.
Thanking you,

For SCAN STEELS LIMITED


Prabir Kumar Das
(President & Company Secretary)

